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MARCH 1957

# TRADE IN GRAIN FUTURES

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Key: a-asked price                      b-bid price                      n-nominal quotation

The open contract figures shown in this publication are the aggregates of positions long (or short) carried on the books of the clearing members.



Table 1. WHEAT: Volume of trading, all futures combined, by markets  
March 1957

Date	Chicago Board of Trade	Minneapolis Grain Exchange	Kansas City Board of Trade	Other contract markets	Total
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1957 March					
1	11,724	983	919	517	14,143
Saturday					
Sunday					
4	14,849	1,256	1,644	575	18,324
5	11,802	961	1,682	410	14,855
6	15,526	883	1,947	450	18,806
7	12,687	897	2,071	361	16,016
8	12,551	867	1,025	329	14,772
Saturday					
Sunday					
11	10,673	1,469	1,378	357	13,877
12	7,387	1,431	1,359	387	10,564
13	9,974	920	1,071	359	12,324
14	20,188	924	1,315	499	22,926
15	22,114	980	1,601	408	25,103
Saturday					
Sunday					
18	24,149	1,152	2,362	470	28,133
19	24,022	1,001	1,380	740	27,143
20	20,481	1,011	1,610	455	23,557
21	21,652	1,088	2,580	546	25,866
22	14,608	628	1,455	475	17,166
Saturday					
Sunday					
25	15,196	927	1,700	313	18,136
26	10,938	545	768	298	12,549
27	10,683	684	872	413	12,652
28	14,201	564	1,288	348	16,401
29	19,857	695	1,532	454	22,538
Saturday					
Sunday					
Total					
Mar. 1957	325,262	19,866	31,559	9,164	385,851
Feb. 1957	292,794	21,023	31,017	7,303	352,137
Mar. 1956	285,230	18,526	32,316	7,993	344,065

Table 2. WHEAT: Volume of trading, Chicago Board of Trade  
March 1957

Date	Future					All futures
	March	May	July	September	December	
1957	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
March						
1	2,405	3,872	3,717	1,245	485	11,724
Saturday						
Sunday						
4	1,250	3,857	7,093	2,026	623	14,849
5	1,729	4,821	4,125	866	261	11,802
6	2,327	5,432	5,725	1,596	446	15,526
7	1,192	5,023	4,329	1,249	894	12,687
8	1,851	4,272	4,628	779	1,021	12,551
Saturday						
Sunday						
11	1,107	3,792	4,330	1,115	329	10,673
12	592	1,682	3,169	1,181	763	7,387
13	517	4,212	3,381	1,351	513	9,974
14	831	6,634	7,953	3,294	1,476	20,188
15	1,478	8,410	7,803	2,851	1,572	22,114
Saturday						
Sunday						
18	1,774	9,622	8,973	2,308	1,472	24,149
19	1,614	11,772	6,802	2,713	1,121	24,022
20	1,979	8,723	6,927	1,880	972	20,481
21	---	7,947	8,759	3,397	1,549	21,652
22	---	5,363	6,106	2,215	924	14,608
Saturday						
Sunday						
25	---	6,320	5,331	2,163	1,382	15,196
26	---	3,461	4,382	1,894	1,201	10,938
27	---	4,571	4,178	1,281	653	10,683
28	---	6,814	4,876	1,300	1,211	14,201
29	---	9,051	7,506	2,166	1,134	19,857
Saturday						
Sunday						
Total						
Mar. 1957	20,646	125,651	120,093	38,870	20,002	325,262
Feb. 1957	63,669	89,978	103,735	25,320	10,092	292,794
Mar. 1956	1/21,072	122,203	90,818	32,871	18,266	285,230

1/ Includes 621 (1957) March future



Table 3. WHEAT: Open contracts, all futures combined, by markets  
March 1957

Date	Chicago Board of Trade	Minneapolis Grain Exchange	Kansas City: Board of Trade	Other contract markets	Total
1957	1,000	1,000	1,000	1,000	1,000
March	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
1	79,936	9,755	16,290	710	106,691
Saturday					
Sunday					
4	79,142	9,565	16,000	774	105,781
5	79,327	9,245	15,311	783	104,666
6	78,268	9,052	15,297	781	103,398
7	77,988	9,051	15,252	786	103,077
8	78,675	9,180	15,119	819	103,793
Saturday					
Sunday					
11	78,679	9,263	14,810	838	103,590
12	78,650	9,390	14,884	830	103,754
13	78,750	9,306	14,775	826	103,657
14	78,077	9,388	14,771	792	103,028
15	78,128	9,349	14,646	754	102,877
Saturday					
Sunday					
18	77,367	9,317	15,030	732	102,446
19	75,884	9,481	15,306	719	101,390
20	75,962	9,356	15,092	722	101,132
21	75,893	9,176	15,161	669	100,899
22	75,651	9,188	14,735	678	100,252
Saturday					
Sunday					
25	74,541	9,075	14,664	674	98,954
26	74,138	9,039	14,666	688	98,531
27	73,602	9,043	14,686	775	98,106
28	73,823	8,985	14,135	751	97,694
29	74,004	8,888	13,787	724	97,403
Saturday					
Sunday					

Table 4. WHEAT: Open contracts, Chicago Board of Trade  
March 1957

Date	Future					All futures
	March	May	July	September	December	
1957	1,000	1,000	1,000	1,000	1,000	1,000
March	bushels	bushels	bushels	bushels	bushels	bushels
1	8,100	25,532	31,995	9,920	4,389	79,936
Saturday						
Sunday						
4	7,607	25,430	31,812	10,108	4,485	79,442
5	7,192	25,690	31,905	10,061	4,479	79,327
6	6,348	25,405	31,711	10,215	4,589	78,268
7	5,901	25,690	31,576	10,048	4,773	77,988
8	5,123	25,863	32,168	10,241	5,280	78,675
Saturday						
Sunday						
11	4,223	26,146	32,536	10,484	5,290	78,679
12	3,966	26,162	32,473	10,695	5,354	78,650
13	3,727	26,224	32,471	10,842	5,486	78,750
14	3,351	26,775	31,767	10,790	5,394	78,077
15	2,642	26,947	32,161	10,728	5,650	78,128
Saturday						
Sunday						
18	1,898	26,415	32,210	10,992	5,852	77,367
19	1,211	25,625	32,355	10,784	5,909	75,884
20	696	25,855	32,411	10,929	6,071	75,962
21	171	25,912	31,859	11,606	6,345	75,893
22	141	26,134	31,400	11,639	6,337	75,651
Saturday						
Sunday						
25	1	25,831	30,549	11,589	6,571	74,541
26	---	25,597	30,421	11,422	6,698	74,136
27	---	25,282	30,124	11,465	6,731	73,602
28	---	25,147	30,378	11,488	6,810	73,823
29	---	24,794	30,475	11,861	6,874	74,004
Saturday						
Sunday						

Table 5. WHEAT: Daily closing prices, at Chicago, Minneapolis,  
Kansas City and Liverpool  
March 1957

1957 May Future					
Date	Chicago Board of Trade	Minneapolis Grain Exchange	Kansas City Board of Trade	Liverpool	1/
1957 March	Cents	Cents	Cents	Cents	
1	231 7/8-32	231 5/8	228 3/8	203 1/2	
Saturday					
Sunday					
4	231 3/8	230 5/8	227 1/2	205 1/8	
5	233 5/8-3/4	231 1/4	228 3/8	199 1/2	
6	232 3/4-7/8	230 7/8	227 7/8	199 1/2	
7	231 3/4-7/8	230 3/4	227 3/8	197 1/2	
8	231 5/8-3/4	230 1/4	227 7/8	195 3/4	
Saturday					
Sunday					
11	231 3/8-1/2	230 1/4	228	193 7/8	
12	231 1/2-5/8	230 5/8	228 3/8-5/8	193 5/8	
13	230 5/8-3/4	230 3/4-7/8	228 5/8	194 5/8	
14	228 7/8	230 1/2	228	191 3/4	
15	226-26 1/4	228 3/8	226 1/4-5/8	197 3/8	
Saturday					
Sunday					
18	223 3/4-7/8	227 7/8	226	197 1/8	
19	222 1/4-3/8	227 7/8	225 1/2-5/8	198 7/8	
20	223 1/4-3/8	228 1/2	226 3/8-1/2	199 3/8	
21	221 3/4-7/8	228	225 3/4	199	
22	221 1/2-5/8	228 3/8	225 1/2-5/8	199 1/8	
Saturday					
Sunday					
25	220 7/8-21	228 1/8	224 1/4	198 3/4	
26	221 1/2	228 1/4	225 1/4	198 1/8	
27	223 5/8-3/4	228 1/2	226 1/8	198 1/8	
28	222 7/8	228 3/8	225-25 1/8	198 1/8	
29	224 1/8-3/8	228 3/4	225	198	
Saturday					
Sunday					

1/ "As reported by the Chicago Board of Trade in cents per bushel  
converted from pounds, shillings and pence per ton, 2,240 pounds."





Table 7. WHEAT: Commitments of Traders in Wheat Futures  
as of March 31, 1957

Open contracts in wheat futures on all contracts markets declined 11,252,000 bushels in March. On the long side, the largest decrease was in small traders' positions and in reporting traders' speculative and spreading commitments. On the short side, the decrease was mainly in hedging and spreading positions of large traders, offset in part by a rise in reporting traders' speculative commitments.

As of March 31, 1957, the distribution of the 97,397,000 bushels of wheat open contracts was as follows: 73,998,000 bushels on the Chicago Board of Trade, 13,787,000 bushels on the Kansas City Board of Trade, 8,888,000 bushels on the Minneapolis Grain Exchange, and 724,000 bushels on all other contract markets. The following table is a breakdown of the open contracts on all contract markets combined, showing the commitments of large (reporting) traders classified by them in reports to the Commodity Exchange Authority, as speculative (including spreading) or hedging, and the derived commitments of small (nonreporting) traders, as of February 28, 1957 and March 31, 1957, and the net change.

(In thousands of bushels)

Class	February 28, 1957		March 31, 1957		Net change	
	Long	Short	Long	Short	Long	Short
<u>Large traders 1/</u>						
<u>Speculative:</u>						
Long <u>or</u> short only	6,471	8,885	3,854	12,005	- 2,617	+ 3,120
Long <u>and</u> short (spreading)	17,171	17,171	14,197	14,197	- 2,974	- 2,974
Total	23,642	26,056	18,051	26,202	- 5,591	+ 146
Hedging	24,525	43,821	26,008	32,449	+ 1,483	-11,372
Total reported by large traders	48,167	69,877	44,059	58,651	- 4,108	-11,226
<u>Small traders 2/</u>						
Speculative and hedging	60,482	38,772	53,338	38,746	- 7,144	- 26
Total commitments (open contracts)	108,649	108,649	97,397	97,397	-11,252	-11,252
Percent of total commitments held by:						
Large traders	44.3	64.3	45.2	60.2	+ 0.9	- 4.1
Small traders	55.7	35.7	54.8	39.8	- 0.9	+ 4.1

1/ Reporting traders holding contracts of 200,000 bushels or more in one future on one market.

2/ Regular reports classifying positions are not received from small traders. Their commitments are derived by subtracting reporting traders' commitments from total open commitments and include both speculative and hedging positions.



Table 8. CORN: Volume of trading, all futures combined, by markets  
March 1957

Date	Chicago Board of Trade	Other contract markets	Total
1957	1,000	1,000	1,000
March	bushels	bushels	bushels
1	12,737	69	12,806
Saturday			
Sunday			
4	9,294	101	9,395
5	7,464	50	7,514
6	7,016	39	7,055
7	6,988	37	7,025
8	4,393	42	4,435
Saturday			
Sunday			
11	7,717	25	7,742
12	9,096	73	9,169
13	4,306	54	4,360
14	9,160	25	9,185
15	7,437	33	7,470
Saturday			
Sunday			
18	9,053	35	9,088
19	9,225	79	9,304
20	8,495	84	8,579
21	4,711	27	4,738
22	5,642	33	5,675
Saturday			
Sunday			
25	7,525	28	7,553
26	5,757	52	5,809
27	4,800	60	4,860
28	7,769	74	7,843
29	7,781	41	7,822
Saturday			
Sunday			
Total			
Mar. 1957	156,366	1,061	157,427
Feb. 1957	185,586	1,275	186,861
Mar. 1956	183,484	2,127	185,611



Table 9. CORN: Volume of trading, Chicago Board of Trade  
March 1957

Date	Future					All futures
	March	May	July	September	December	
1957	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
March						
1	3,487	5,565	2,427	555	703	12,737
Saturday						
Sunday						
4	1,316	4,336	2,305	910	427	9,294
5	786	3,587	2,094	632	365	7,464
6	585	3,741	1,975	314	401	7,016
7	464	4,231	1,668	331	294	6,788
8	422	2,503	1,034	232	202	4,393
Saturday						
Sunday						
11	665	3,815	2,187	504	546	7,717
12	266	4,807	2,362	958	703	9,096
13	128	2,349	1,228	358	243	4,306
14	168	4,303	2,291	1,008	1,390	9,160
15	363	4,050	1,828	659	537	7,437
Saturday						
Sunday						
18	211	3,961	2,180	1,341	1,360	9,053
19	139	4,529	2,688	643	1,226	9,225
20	271	4,259	2,830	414	721	8,495
21	---	2,599	1,291	401	420	4,711
22	---	2,526	1,586	627	903	5,642
Saturday						
Sunday						
25	---	3,904	1,885	575	1,161	7,525
26	---	3,164	1,759	434	400	5,757
27	---	2,725	1,384	283	408	4,800
28	---	4,248	2,134	913	474	7,769
29	---	3,723	2,525	830	703	7,781
Saturday						
Sunday						
Total						
Mar. 1957	9,271	78,925	41,661	12,922	13,587	156,366
Feb. 1957	41,597	82,645	36,590	13,143	11,611	185,586
Mar. 1956 <u>1/10</u>	834	88,652	49,865	19,747	14,386	183,484

1/ Includes 367, (1957) March future



Table 10. CORN: Open contracts, all futures combined, by markets  
March 1957

Date	Chicago Board of Trade	Other contract markets	Total
1957	1,000	1,000	1,000
March	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
1	78,619	356	78,975
Saturday			
Sunday			
4	78,433	363	78,796
5	78,274	374	78,648
6	77,762	379	78,141
7	77,900	375	78,275
8	78,275	388	78,663
Saturday			
Sunday			
11	79,778	395	80,173
12	80,127	414	80,541
13	80,287	389	80,676
14	81,077	388	81,465
15	80,921	382	81,303
Saturday			
Sunday			
18	80,702	389	81,091
19	80,280	413	80,693
20	80,429	382	80,811
21	80,153	382	80,535
22	80,606	393	80,999
Saturday			
Sunday			
25	81,326	404	81,730
26	81,221	407	81,628
27	81,627	398	82,025
28	81,552	386	81,938
29	81,635	384	82,019
Saturday			
Sunday			

Table 11. CORN: Open contracts, Chicago Board of Trade  
March 1957

Date	Future					All futures
	March	May	July	September	December	
1957	1,000	1,000	1,000	1,000	1,000	1,000
March	bushels	bushels	bushels	bushels	bushels	bushels
1	3,025	34,632	24,041	8,431	8,490	78,619
Saturday						
Sunday						
4	2,077	34,639	24,391	8,702	8,624	78,433
5	1,501	34,232	25,127	8,867	8,547	78,274
6	1,027	33,710	25,559	8,898	8,568	77,762
7	1,146	33,170	26,139	8,945	8,500	77,900
8	1,050	33,178	26,477	8,972	8,598	78,275
Saturday						
Sunday						
11	1,209	33,571	27,108	9,102	8,788	79,778
12	926	33,493	27,530	9,197	8,981	80,127
13	624	33,389	27,909	9,339	9,026	80,287
14	624	33,267	28,433	9,358	9,395	81,077
15	632	32,843	28,584	9,288	9,574	80,921
Saturday						
Sunday						
18	377	32,152	28,687	9,461	10,025	80,702
19	268	31,221	29,114	9,373	10,304	80,280
20	121	31,009	29,393	9,457	10,449	80,429
21	5	30,884	29,425	9,404	10,435	80,153
22	---	30,728	29,703	9,508	10,667	80,606
Saturday						
Sunday						
25	---	30,728	29,991	9,660	10,947	81,326
26	---	30,181	30,347	9,771	10,922	81,221
27	---	30,122	30,664	9,834	11,007	81,627
28	---	29,153	31,139	10,147	11,113	81,552
29	---	28,209	31,788	10,270	11,368	81,635
Saturday						
Sunday						

Table 12. CORN: High, low and closing prices, three principal futures, Chicago Board of Trade, March 1957

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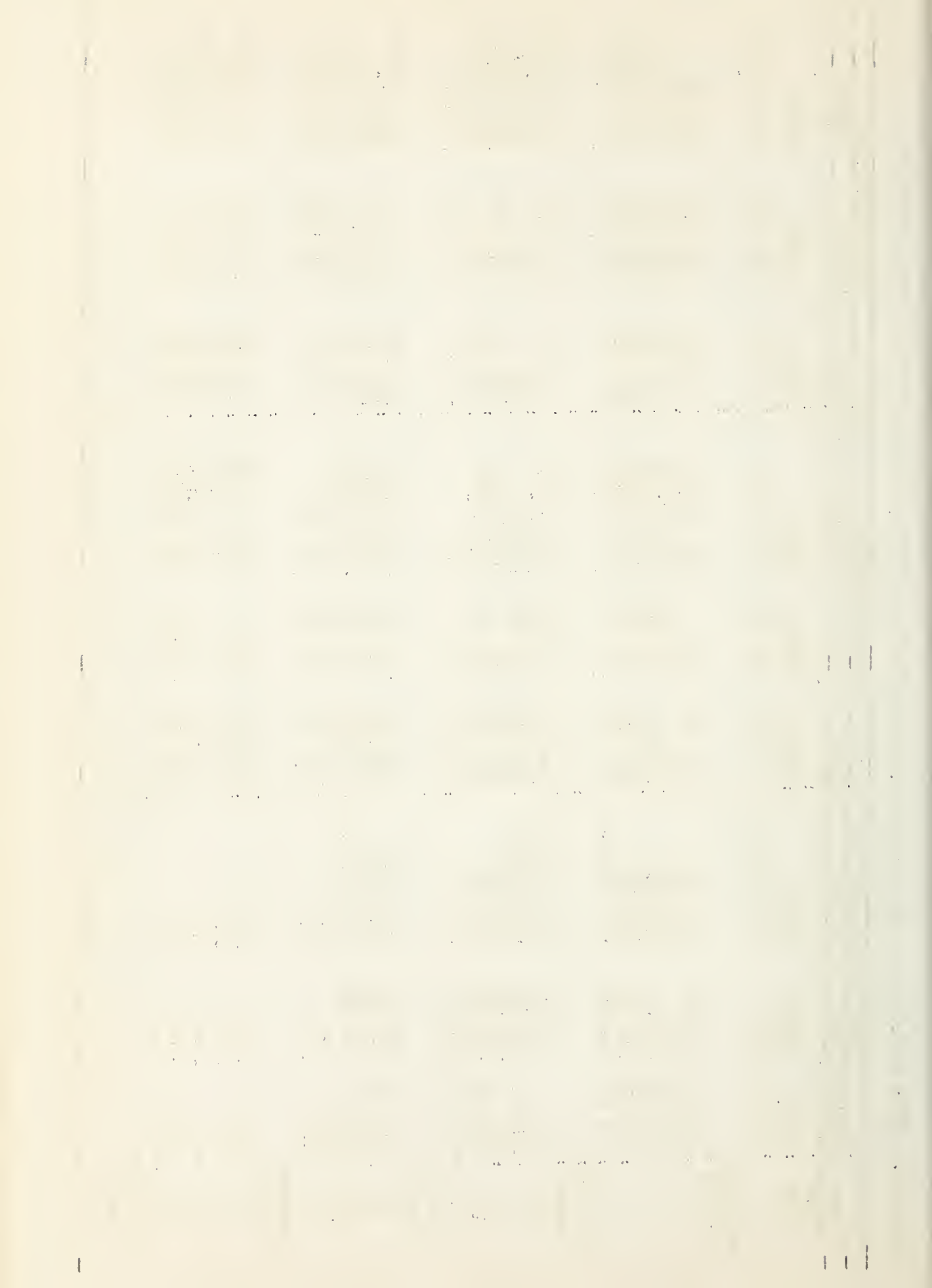


Table 13. OATS: Volume of trading, all futures combined, by markets  
March 1957

Date	Chicago Board of Trade	Minneapolis Grain Exchange	Other contract markets	Total
1957 March	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1	1,504	29	---	1,533
Saturday				
Sunday				
4	1,025	30	---	1,055
5	1,104	66	5	1,175
6	902	14	---	916
7	1,528	23	4	1,555
8	840	20	2	862
Saturday				
Sunday				
11	684	58	---	742
12	1,460	9	---	1,469
13	1,635	55	12	1,702
14	3,300	64	---	3,364
15	1,679	46	---	1,725
Saturday				
Sunday				
18	2,706	191	19	2,916
19	2,521	60	---	2,581
20	4,027	45	2	4,074
21	1,000	26	2	1,028
22	632	30	---	662
Saturday				
Sunday				
25	1,341	43	---	1,384
26	1,223	72	10	1,305
27	1,356	30	---	1,386
28	1,133	29	---	1,162
29	848	19	6	873
Saturday				
Sunday				
Total				
Mar. 1957	32,748	959	62	33,769
Feb. 1957	36,286	1,438	136	37,860
Mar. 1956	33,297	941	146	34,384



Table 14. OATS: Volume of trading, Chicago Board of Trade  
March 1957

Date	Future					All futures
	March	May	July	September	December	
1957	1,000	1,000	1,000	1,000	1,000	1,000
March	bushels	bushels	bushels	bushels	bushels	bushels
1	456	763	199	57	29	1,504
Saturday						
Sunday						
4	242	509	152	117	5	1,025
5	377	590	48	89	---	1,104
6	363	440	69	30	---	902
7	424	836	241	17	10	1,528
8	276	421	58	43	42	840
Saturday						
Sunday						
11	220	338	81	45	---	684
12	536	770	62	65	27	1,460
13	606	928	94	7	---	1,635
14	479	1,551	665	472	133	3,300
15	543	842	127	167	---	1,679
Saturday						
Sunday						
18	581	1,453	503	129	40	2,706
19	693	1,332	334	152	10	2,521
20	1,858	1,616	438	95	20	4,027
21	---	609	297	80	14	1,000
22	---	467	148	12	5	632
Saturday						
Sunday						
25	---	968	227	146	---	1,341
26	---	809	288	119	7	1,223
27	---	893	349	72	42	1,356
28	---	864	462	77	30	1,433
29	---	420	224	204	---	848
Saturday						
Sunday						
Total						
Mar. 1957	7,654	17,419	5,066	2,195	414	32,748
Feb. 1957	12,223	18,681	4,126	1,190	66	36,286
Mar. 1956	6,653	15,647	6,837	3,522	638	33,297

Table 15. OATS: Open contracts, all futures combined, by markets  
March 1957

Date	: Chicago : Board of : Trade	: Minneapolis : Grain : Exchange	: Other : contract : markets	: : Total :
1957	1,000	1,000	1,000	1,000
March	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
1	24,531	1,310	96	25,937
Saturday				
Sunday				
4	24,482	1,315	96	25,893
5	24,439	1,283	101	25,823
6	24,430	1,280	101	25,811
7	24,251	1,288	105	25,644
8	24,175	1,282	107	25,564
Saturday				
Sunday				
11	24,165	1,268	107	25,540
12	24,025	1,266	107	25,398
13	23,711	1,268	115	25,094
14	23,673	1,277	115	25,065
15	23,315	1,265	115	24,695
Saturday				
Sunday				
18	22,924	1,291	102	24,317
19	22,582	1,305	102	23,989
20	21,132	1,295	100	22,527
21	21,046	1,288	102	22,436
22	21,025	1,286	102	22,413
Saturday				
Sunday				
25	20,947	1,284	102	22,333
26	20,503	1,280	112	21,895
27	20,407	1,279	112	21,798
28	20,034	1,282	112	21,428
29	19,880	1,293	118	21,291
Saturday				
Sunday				

Table 16. OATS: Open contracts, Chicago Board of Trade  
March 1957

Date	Future					All futures
	March	May	July	September	December	
1957	1,000	1,000	1,000	1,000	1,000	1,000
March	bushels	bushels	bushels	bushels	bushels	bushels
1	5,408	13,735	4,486	826	76	24,531
Saturday						
Sunday						
4	5,283	13,764	4,463	906	66	24,482
5	5,018	13,946	4,475	934	66	24,439
6	4,832	14,063	4,510	959	66	24,430
7	4,548	14,108	4,560	969	66	24,251
8	4,351	14,188	4,562	986	88	24,175
Saturday						
Sunday						
11	4,286	14,199	4,566	1,026	88	24,165
12	3,887	14,351	4,613	1,076	98	24,025
13	3,462	14,459	4,621	1,071	98	23,711
14	3,096	14,287	4,775	1,308	207	23,673
15	2,603	14,234	4,796	1,395	207	23,315
Saturday						
Sunday						
18	2,334	14,073	4,844	1,442	231	22,924
19	1,930	14,053	4,899	1,469	231	22,782
20	687	13,814	4,886	1,499	246	21,932
21	327	13,887	5,033	1,544	255	21,846
22	325	13,848	5,053	1,544	255	21,025
Saturday						
Sunday						
25	320	13,770	5,003	1,599	255	20,947
26	175	13,506	4,917	1,648	257	20,503
27	170	13,415	4,946	1,642	234	20,107
28	95	13,160	4,841	1,704	244	20,024
29	---	13,054	4,851	1,731	244	19,880
Saturday						
Sunday						



Table 17. OATS: Daily closing prices, Chicago, Minneapolis and Winnipeg, and rate of exchange Canadian Currency  
March 1957

1957 May future				
Date	Chicago Board of Trade	Minneapolis Grain Exchange	Winnipeg Grain Exchange	Exchange Rate $\frac{2}{3}$ Canadian Currency
1957 March	Cents	Cents	Cents	Cents
1	73 5/8-3/4	67 1/4 a	77 b	104.4218
Saturday				
Sunday				
4	73 3/4	67 3/4 a	77 3/8 b	104.5000
5	74 1/8	68 1/8 b	77 3/4	104.5031
6	74	68 3/8 a	77 1/8	104.5000
7	73 1/4	67 1/2	75 3/4	104.5093
8	73 1/2	67 3/4	76 1/8	104.5859
Saturday				
Sunday				
11	73 1/2-5/8	67 3/8 b	75 7/8	104.6875
12	73	67 1/4 a	75 5/8	104.6093
13	72 1/4-3/8	66 5/8 a	75	104.4492
14	71 1/2-5/8	65 7/8 b	74 1/2 b	104.5187
15	71-71 1/8	65 1/4 a	74	104.5312
Saturday				
Sunday				
18	69 7/8-70	64 a	73 1/2	104.5500
19	69 5/8-7/8	63 5/8 b	74	104.6171
20	70 1/4-3/8	64 3/8 a	74 1/2 b	104.6367
21	70 1/8-1/4	63 3/4	74 1/2	104.6718
22	70 3/8-1/2	64 1/4 b	74 3/4	104.6500
Saturday				
Sunday				
25	70 7/8-71	64 3/8	75 3/8	104.6406
26	71 3/4-7/8	65 a	75 3/8	104.6406
27	72	65	75 3/4	104.6968
28	72-72 1/8	64 7/8 b	75 1/2	104.6250
29	72	64 7/8	75 1/4	104.5703
Saturday				
Sunday				

1/ As reported by the Chicago Board of Trade and converted to American currency at rates shown.

2/ Based on noon buying rates in New York certified for customs purposes by the Federal Reserve Bank of New York.



Table 19. RYE: Volume of trading, all futures combined, by markets  
March 1957

Date	Chicago Board of Trade	Minneapolis Grain Exchange	Other contract markets	Total
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1957				
March				
1	3,696	5	94	3,795
Saturday				
Sunday				
4	3,147	5	70	3,222
5	2,922	4	35	2,961
6	2,981	3	59	3,043
7	2,830	---	53	2,883
8	1,607	---	73	1,680
Saturday				
Sunday				
11	1,757	3	14	1,774
12	1,882	---	18	1,900
13	3,628	5	79	3,712
14	2,930	---	54	2,984
15	4,371	---	43	4,414
Saturday				
Sunday				
18	4,051	---	37	4,088
19	3,475	---	61	3,536
20	2,931	---	35	2,966
21	2,832	5	22	2,859
22	3,865	1	50	3,916
Saturday				
Sunday				
25	3,336	1	56	3,393
26	2,590	---	28	2,618
27	3,015	---	56	3,071
28	4,030	---	30	4,060
29	2,518	---	32	2,550
Saturday				
Sunday				
Total				
Mar. 1957	64,394	32	999	65,425
Feb. 1957	67,996	63	952	69,011
Mar. 1956	38,956	113	756	39,825

Table 20. RYE: Volume of trading, Chicago Board of Trade  
March 1957

Date	Future					All futures
	March	May	July	September	December	
1957	1,000	1,000	1,000	1,000	1,000	1,000
March	bushels	bushels	bushels	bushels	bushels	bushels
1	646	2,373	535	116	26	3,696
Saturday						
Sunday						
4	425	1,915	601	176	30	3,147
5	383	1,893	538	32	26	2,922
6	318	1,787	700	146	30	2,981
7	197	1,981	599	36	17	2,830
8	211	1,076	213	37	70	1,607
Saturday						
Sunday						
11	89	979	498	101	90	1,757
12	69	1,081	638	78	16	1,882
13	219	1,994	1,246	112	57	3,628
14	337	1,584	752	194	63	2,930
15	238	2,244	1,475	315	99	4,371
Saturday						
Sunday						
18	265	2,286	1,077	331	92	4,051
19	647	1,509	761	355	203	3,475
20	530	1,357	694	265	85	2,931
21	---	1,400	1,043	256	133	2,832
22	---	2,205	909	516	235	3,865
Saturday						
Sunday						
25	---	1,810	1,025	331	170	3,336
26	---	1,302	806	310	172	2,590
27	---	1,377	1,001	473	164	3,015
28	---	2,149	1,318	400	163	4,030
29	---	1,395	831	174	118	2,518
Saturday						
Sunday						
Total						
Mar. 1957	4,574	35,697	17,260	4,804	2,059	64,394
Feb. 1957	12,673	36,982	13,611	3,394	1,336	67,996
Mar. 1956	3,999	21,322	9,724	3,785	126	38,956



Table 21. RYE: Open contracts, all futures combined, by markets  
March 1957

Date	Chicago Board of Trade	Minneapolis Grain Exchange	Other contract markets	Total
1957	1,000	1,000	1,000	1,000
March	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
1	16,897	151	175	17,223
Saturday				
Sunday				
4	16,608	151	170	16,929
5	16,517	147	174	16,838
6	16,626	146	176	16,948
7	17,027	146	168	17,341
8	17,117	146	152	17,415
Saturday				
Sunday				
11	17,345	146	154	17,645
12	17,462	146	158	17,766
13	17,365	141	156	17,662
14	17,459	141	136	17,736
15	17,078	141	126	17,345
Saturday				
Sunday				
18	16,956	141	132	17,229
19	16,725	141	134	17,000
20	16,589	141	136	16,866
21	16,703	139	130	16,972
22	16,666	140	134	16,940
Saturday				
Sunday				
25	16,426	139	143	16,708
26	16,611	139	147	16,897
27	16,589	139	140	16,868
28	16,745	139	153	17,037
29	16,576	139	150	16,865
Saturday				
Sunday				

Table 22. RYE: Open contracts, Chicago Board of Trade  
March 1957

Date	Future					All futures
	March	May	July	September	December	
1957	1,000	1,000	1,000	1,000	1,000	1,000
March	bushels	bushels	bushels	bushels	bushels	bushels
1	1,735	9,408	3,940	1,269	545	16,897
Saturday						
Sunday						
4	1,580	9,238	3,961	1,262	567	16,608
5	1,480	9,182	3,990	1,288	577	16,517
6	1,314	9,312	4,087	1,319	594	16,626
7	1,224	9,672	4,218	1,318	595	17,027
8	1,077	9,829	4,271	1,320	620	17,117
Saturday						
Sunday						
11	1,031	9,960	4,380	1,328	646	17,345
12	985	9,956	4,550	1,316	655	17,462
13	946	9,828	4,583	1,328	680	17,365
14	744	9,915	4,693	1,401	706	17,459
15	625	9,649	4,629	1,413	762	17,078
Saturday						
Sunday						
18	619	9,541	4,628	1,424	744	16,956
19	463	9,385	4,688	1,425	764	16,725
20	230	9,411	4,727	1,452	769	16,589
21	5	9,509	4,859	1,537	793	16,703
22	---	9,265	4,881	1,654	866	16,666
Saturday						
Sunday						
25	---	9,041	4,893	1,619	873	16,426
26	---	9,039	5,052	1,641	879	16,611
27	---	8,833	5,098	1,728	930	16,589
28	---	8,750	5,265	1,812	918	16,745
29	---	8,575	5,278	1,804	919	16,576
Saturday						
Sunday						

Table 23. RYE: Daily closing prices, at Chicago, Minneapolis and Winnipeg  
March 1957

1957 May future				
Date	Chicago Board of Trade	Minneapolis Grain Exchange	Winnipeg Grain Exchange	1/
1957	Cents	Cents	Cents	
March				
1	138 1/8-1/4	142 b	127 7/8	
Saturday				
Sunday				
4	138 3/4-39	143 b	128 5/8	
5	139 3/4-40	143 1/2 b	129 7/8	
6	137 1/2-3/4	143 a	126 1/8	
7	136 3/4-37	143 a	124 3/8	
8	137 1/4	143 a	124 1/4	
Saturday				
Sunday				
11	138 1/2	143 1/2 b	126 1/8	
12	137 3/4-38	144 b	125 5/8	
13	135 1/2-3/4	142 1/4 a	123 5/8 b	
14	135 1/2-3/4	141 a	123 7/8	
15	133 1/2-3/4	141 n	121 7/8	
Saturday				
Sunday				
18	131 1/2-3/4	137 1/2 a	119 5/8	
19	130 1/4	136 a	119 1/8	
20	131 1/2-3/4	137 b	120 1/8	
21	131	136 3/4 a	118 5/8	
22	128 1/4-1/2	134 a	117 1/8	
Saturday				
Sunday				
25	126 1/4-3/8	132 1/2 a	115 1/4	
26	126 1/2-3/4	132 1/2 a	113 7/8	
27	127 3/4-28	133 b	114 3/4	
28	128 1/2-3/4	133 3/4 b	115	
29	128 3/4-29 1/4	134 1/2 b	114 3/4	
Saturday				
Sunday				

1/ As reported by the Chicago Board of Trade and converted to American currency at rates shown in Table 17.





Table 25. SOYBEANS: Volume of trading, all futures combined, by markets  
March 1957

Date	Chicago Board of Trade	Chicago Open Board	Total
1957	1,000	1,000	1,000
<u>March</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
1	20,174	147	20,321
Saturday			
Sunday			
4	14,687	200	14,887
5	16,030	176	16,206
6	13,696	246	13,942
7	11,641	187	11,828
8	11,908	206	12,114
Saturday			
Sunday			
11	12,492	210	12,702
12	10,460	196	10,656
13	14,392	222	14,614
14	11,760	120	11,880
15	9,132	149	9,281
Saturday			
Sunday			
18	11,830	333	12,163
19	15,401	343	15,744
20	17,076	230	17,306
21	10,147	256	10,403
22	14,202	223	14,425
Saturday			
Sunday			
25	15,033	315	15,348
26	11,031	194	11,225
27	14,292	260	14,552
28	11,462	197	11,659
29	11,934	347	12,281
Saturday			
Sunday			
Total			
Mar. 1957	278,780	4,757	283,537
Feb. 1957	344,613	5,353	349,966
Mar. 1956	389,226	5,100	1/394,396

1/ Includes 70 Minneapolis Soybeans

Table 26. SOYBEANS: Volume of trading, Chicago Board of Trade  
March 1957

Date	Future						All futures
	March	May	July	September	November	January	
1957	1,000	1,000	1,000	1,000	1,000	1,000	1,000
March	bushels	bushels	bushels	bushels	bushels	bushels	bushels
1	5,113	8,583	4,819	916	743		20,174
Saturday							
Sunday							
4	3,760	6,509	3,171	894	353		14,687
5	3,435	7,631	3,755	538	671		16,030
6	2,244	7,117	2,870	742	723		13,696
7	2,028	6,117	2,288	656	552		11,641
8	1,455	5,834	2,751	673	1,195		11,908
Saturday							
Sunday							
11	1,315	5,557	4,682	449	489		12,492
12	936	5,089	2,803	926	706		10,460
13	873	7,356	3,421	1,199	1,543		14,392
14	967	6,426	3,216	547	604		11,760
15	610	5,293	2,267	423	539		9,132
Saturday							
Sunday							
18	572	6,469	3,379	692	718		11,830
19	1,269	7,375	4,501	849	1,407		15,401
20	1,982	9,020	4,224	639	1,211		17,076
21	---	5,903	2,698	682	864		10,147
22	---	7,625	4,248	1,015	1,314		14,202
Saturday							
Sunday							
25	---	8,614	4,523	612	1,268	16	15,033
26	---	6,614	2,977	517	861	62	11,031
27	---	8,880	3,783	699	807	123	14,292
28	---	5,964	3,246	684	1,340	228	11,462
29	---	7,051	3,547	517	801	18	11,934
Saturday							
Sunday							
Total							
Mar. 1957	26,559	145,027	73,169	14,869	18,709	447	278,780
Feb. 1957	74,686	165,275	73,056	16,858	14,738	---	344,613
Mar. 1956	24,693	166,926	146,979	24,690	25,267	671	389,226

Table 27. SOYBEANS: Open contracts, all futures combined, by markets  
March 1957

Date	Chicago Board of Trade	Chicago Open Board	Total
1957	1,000	1,000	1,000
<u>March</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
1	75,925	611	76,536
Saturday			
Sunday			
4	74,870	618	75,488
5	74,603	613	75,216
6	74,562	621	75,183
7	75,371	618	75,989
8	75,511	599	76,110
Saturday			
Sunday			
11	75,164	625	75,789
12	74,924	632	75,556
13	74,385	633	75,018
14	74,297	612	74,909
15	74,370	613	74,983
Saturday			
Sunday			
18	74,642	558	75,200
19	74,335	557	74,892
20	72,943	565	73,508
21	72,496	577	73,073
22	72,760	565	73,325
Saturday			
Sunday			
25	72,764	626	73,392
26	72,284	661	72,945
27	73,000	661	73,661
28	73,512	625	74,137
29	73,237	602	73,839
Saturday			
Sunday			

Table 28. SOYBEANS: Open contracts, Chicago Board of Trade  
March 1957

Date	Future						All futures
	March	May	July	September	November	January	
1957	1,000	1,000	1,000	1,000	1,000	1,000	1,000
March	bushels	bushels	bushels	bushels	bushels	bushels	bushels
1	7,683	32,162	19,587	9,151	7,342		75,925
Saturday							
Sunday							
4	6,165	32,552	19,569	9,157	7,427		74,870
5	5,026	32,975	19,719	9,281	7,602		74,603
6	3,947	33,608	19,976	9,200	7,831		74,562
7	3,730	33,993	20,306	9,481	7,861		75,371
8	3,634	33,618	20,196	9,552	8,511		75,511
Saturday							
Sunday							
11	3,425	33,607	19,984	9,571	8,577		75,164
12	3,097	33,362	19,871	9,760	8,834		74,924
13	2,647	33,362	20,197	9,466	8,713		74,385
14	1,999	33,538	20,506	9,513	8,741		74,297
15	1,955	33,362	20,557	9,640	8,856		74,370
Saturday							
Sunday							
18	1,704	33,585	20,710	9,664	8,979		74,642
19	1,255	32,862	21,038	9,638	9,542		74,335
20	648	31,991	20,873	9,638	9,793		72,943
21	15	31,769	21,150	9,590	9,972		72,496
22	---	31,524	21,447	9,502	10,287		72,760
Saturday							
Sunday							
25	---	31,126	21,523	9,516	10,593	6	72,764
26	---	30,622	21,311	9,552	10,756	43	72,284
27	---	30,737	21,596	9,714	10,824	129	73,000
28	---	30,698	21,556	9,851	11,158	249	73,512
29	---	30,194	21,760	9,935	11,088	260	73,237
Saturday							
Sunday							



Table 29. SOYBEANS: High, low and closing prices, three principal futures, Chicago Board of Trade, March 195

[illegible]

1	2	3	4	5
6	7	8	9	10
11	12	13	14	15
16	17	18	19	20
21	22	23	24	25
26	27	28	29	30
31	32	33	34	35
36	37	38	39	40
41	42	43	44	45
46	47	48	49	50

51	52	53	54	55
56	57	58	59	60
61	62	63	64	65
66	67	68	69	70
71	72	73	74	75
76	77	78	79	80
81	82	83	84	85
86	87	88	89	90
91	92	93	94	95
96	97	98	99	100

101	102	103	104	105
106	107	108	109	110
111	112	113	114	115
116	117	118	119	120
121	122	123	124	125
126	127	128	129	130
131	132	133	134	135
136	137	138	139	140
141	142	143	144	145
146	147	148	149	150

United States Department of Agriculture  
COMMODITY EXCHANGE AUTHORITY  
Rodger R. Kauffman, Administrator

Field Offices

Chicago 4, Illinois

James Koutsky, In charge  
Room 1200, Board of Trade Bldg.  
141 W. Jackson Blvd.

Kansas City 5, Missouri

L. E. Wolf, In charge  
854 Board of Trade Bldg.

Minneapolis 15, Minnesota

Gerald J. Swoboda, In charge  
510 Grain Exchange Bldg.

New Orleans 12, Louisiana

W. D. Espy, In charge  
Room 308, New Orleans Cotton  
Exchange Bldg.

New York 4, New York

Roy Tipton, In charge  
44 Beaver St., Room 202

Markets Supervised

Chicago Board of Trade  
Chicago Mercantile Exchange  
Chicago Open Board  
Milwaukee Grain Exchange  
Portland Grain Exchange  
San Francisco Grain Exchange  
Seattle Grain Exchange

Kansas City Board of Trade  
Merchants Exchange of St. Louis

Duluth Board of Trade  
Minneapolis Grain Exchange

Memphis Board of Trade  
Clearing Association  
New Orleans Cotton Exchange

New York Cotton Exchange  
New York Mercantile exchange  
New York Produce Exchange  
Wool Associates of the New York  
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